

RETIREMENT ADVICE

- OUR APPROACH FOR MEMBERS OF THE BRIDON GROUP (2013) PENSION SCHEME

About us

We specialise in providing advice to members of defined benefit (final salary) schemes, and we've been appointed by the Trustees of the Bridon Scheme to provide you with financial advice in relation to the retirement income options available to you.

In a nutshell, we'll:

- help you to understand the pension benefits available to you by keeping your pension within the Scheme
- help you to understand the options and benefits available to you, and the risks, of transferring out of the Scheme and into a personal pension
- advise you as to whether or not taking a transfer would be right for you.

It's a legal requirement to take independent advice before you can transfer if the cash equivalent value of your benefits is greater than £30,000.

If you move away from your defined benefit pension scheme, you can't change your mind and transfer back later. Taking financial advice, regardless of the value of your benefit, is a good idea.

All of our advisers are pension specialists, and we have experience of dealing with pension transfers that range in value from less than £1,000 to £2.9 million. Members of our team have been advising since 2005.

Our fees

Your scheme will be paying for the advice we provide. Those fees are not dependent on your advice outcome, and you can therefore rest assured that our advice is completely impartial.

You're welcome to use an alternative financial adviser of your choice. You will be charged for their services, either directly or indirectly. We recommend using an adviser who has signed up to the Pension Transfer Gold Standard. You can locate alternative advisers via unbiased.co.uk

Your journey

If you would like financial advice from HUB, the journey below explains the steps you can expect. Due to your transfer value only being guaranteed for 3 months, and the number of steps involved, we recommend you contact us within 4 weeks of receiving your retirement pack from Aon.



WELCOME PACK

This will tell you who we are, what we do, and outlines the journey ahead.



INITIAL EDUCATION

A chance for you to learn the basics about defined benefit pensions via a series of videos. This stage helps you to decide if you wish to continue with the journey.



FACT-FIND

Where we find out more about you. Complete our interactive, online questionnaire or a paper version. Our Helpdesk are on hand to help and to answer any generic questions you might have.



FULL ADVICE CONSULTATION

A consultation with one of our advisers will be arranged for a date and time that suits you. This is a chance to discuss your specific objectives and your most appropriate option.



PERSONALISED RECOMMENDATION

We'll send you a report with our recommendation and the details of any next steps.

For further information please visit hulpensionconsulting.co.uk/Bridon

Any deferred member (those who have not taken a pension from the Bridon Scheme) can request a retirement pack from Aon if you are within 12 months of the minimum retirement age (currently 55). The pack will contain your transfer value.

You can also contact one of the Bridon employees, Chris Finlay (Chris.Finlay@bridon-bekaert.com). Chris is happy to share his experience of using the service.

Please contact us if you would like this document in an alternative format.

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