



DATED 3rd January 2018

(1) BRIDON INTERNATIONAL LIMITED

- and -

(2) BRIDON SCHEME TRUSTEES LIMITED

**THE BRIDON GROUP (2013)
PENSION SCHEME**

DEED OF AMENDMENT

THIS AMENDING DEED is made on

3rd January

2018

BETWEEN:

- (1) **BRIDON INTERNATIONAL LIMITED** (Company number 00416671) whose registered office is at Icon Building First Point, Balby Carr Bank, Doncaster, South Yorkshire DN4 5JQ ("**Principal Employer**"); and
- (2) **BRIDON SCHEME TRUSTEES LIMITED** (Company number 08465940) whose registered office is at Icon Building First Point, Balby Carr Bank, Doncaster, South Yorkshire DN4 5JQ ("**Trustee**")

BACKGROUND:

- A This deed is supplemental to a Definitive Trust Deed ("**Definitive Deed**") and Rules ("**Rules**") dated 4 April 2013.
- B Under Clause 19.1 of the Definitive Deed the Trustee, with the consent of the Principal Employer, may at any time amend, extend, revoke or replace all or any of the provisions of the Definitive Deed and Rules, subject to the restrictions set out in Clause 19.5 of the Definitive Deed.
- C Pursuant to Clause 19.1 the Trustee wishes to amend the Rules, with the consent of the Principal Employer, in the manner and to the extent set out in the Schedule to this deed and with effect on and from 31 December 2017 ("**Effective Date**").

NOW THIS DEED WITNESSES that pursuant to Clause 19.1 of the Definitive Deed and any and every other power enabling it, the Trustee, with the consent of the Principal Employer (hereby given) as required by Clause 19.1, hereby declares that the Rules shall be altered in the manner and to the extent set out in the Schedule to this deed with effect on and from the Effective Date.

THIS DEED may be executed in as many parts as there are signatories to it. When each signatory has executed at least one part of this deed, it shall be as effective as if all of the signatories had executed all of the parts of it. Each part of this deed may be treated as an original of this deed. It will be delivered when it has been dated.

THIS DOCUMENT is executed as a Deed and is delivered on the date stated at the beginning of this Deed.

Executed as a deed by **BRIDON**)
INTERNATIONAL LIMITED by a director)
in the presence of a witness:)

Signature

Name (block capitals)

Witness signature

Witness name
(block capitals)

Witness address

Executed as a deed by **BRIDON SCHEME**)
TRUSTEES LIMITED)

Signature

Name (block capitals)

Signature

Name (block capitals)

SCHEDULE

1. Rule 18.3(g) of the Rules is deleted in its entirety and replaced with the following new Rule 18.3(g) as follows:

"18.3(g) in augmenting or increasing all or any of the benefits or in providing additional benefits, at their discretion and subject to the Principal Employer's consent, provided it does not prejudice the Scheme's status as a Registered Pension Scheme. It will be a requirement of the exercise of the discretion given to it under this Rule that the Trustee shall have regard to the advice of the Actuary and any guidelines previously agreed with the Principal Employer."

2. Rule 18.3(i) of the Rules is deleted in its entirety and replaced with the following new Rule 18.3(i) as follows:

"18.3(i) in paying any balance remaining, after satisfying its obligations under the preceding paragraphs, to the Employers in such shares and proportions as the Principal Employer, acting on the advice of the Actuary, shall decide."